Preston Hall Farm (Phase 2) Pricelist

Watergate, Bexhill, East Sussex, TN39 5ED
Satnav Postcode: TN39 5ED
Published 17/06/2020

Availability	Plot	Address	Floor / Unit Type	Gross Internal Area (m^2)	Gross Internal Area (ft^2)	Bedrooms	Parking*	Full Market Value [1]	Minimum Share %	Minimum Share Value [2]	Minimum Deposit (5%)	Monthly Rent (2.75%) [3]	Estimated Monthly Mortgage Payment [4]	Estimated Monthly Service Charge [5]	Estimated Total Monthly Costs
1 Bedroom Apartment															
AVAILABLE	114	22 Redgrove Close, Bexhill, East Sussex, TN39 5FD	Ground	51	549	1	1 Allocated Space	£160,000	30%	£48,000	£2,400	£256.67	£227.88	£78.67	£563.22
AVAILABLE	116	26 Redgrove Close, Bexhill, East Sussex, TN39 5FD	First	52	560	1	1 Allocated Space	£160,000	30%	£48,000	£2,400	£256.67	£227.88	£86.81	£571.36
2 Bedroom Apartment															
AVAILABLE	115	24 Redgrove Close, Bexhill, East Sussex, TN39 5FD	Ground	68	732	2	1 Allocated Space	£180,000	30%	£54,000	£2,700	£288.75	£256.37	£88.17	£633.29
AVAILABLE	117	28 Redgrove Close, Bexhill, East Sussex, TN39 5FD	First	68	732	2	1 Allocated Space	£180,000	30%	£54,000	£2,700	£288.75	£256.37	£98.36	£643.48

Show flat not currently available

Wheelchair adaptable unit

* Parking is specifically allocated to each property and cannot be changed or transferred. Under the planning obligations residents will not be able to apply for, transfer or purchase parking permits from the local borough council.

IMPORTANT INFORMATION - PLEASE READ CAREFULLY

[1] Prices are based on market valuation carried out by an Independent RICS Valuer every 3 months.

[2] Applicants will be required to purchase the maximum share they are able to afford as determined by an independent financial advisor.

[3] Rent is based on 2.75% of the unsold share. Rent increases annually and effective from 1st April each year based on the terms set out in the lease. Please ensure you discuss this with your solicitor and factor in future rent increases into your budgets.

[4] Mortgage rate is based on a 90% repayment loan over 25 years with interest rate of 3.99% (this assumes you will be paying a 10% deposit). Eligibility criteria apply. Purchasers may be eligible for a 5% deposit, please contact our nominated financial advisor to discuss options.

[5] Service charge figures are estimates based on information provided to us by the developers and managing agents. Service charges are reviewed annually and are effective from 1st April each year. Service charge will increase year on year. You are recommended to factor in any increases into your costings.

YOUR HOME IS AT RISK IF YOU FAIL TO KEEP UP THE REPAYMENTS ON YOUR RENT OR MORTGAGE.