

VIVID @ Albany Park

Church Crookham, GU52 0AT

Shared Ownership homes

Property type	Plot	Address	100% value*	Eg: FROM minimum 25% share (which you must raise mortgage & deposit for)	Eg: Initial monthly rent pcm FROM (based on 75% share you don't own)	Estimated monthly service charge	Projected handover date*	Lease Length	Council Tax Band	Important Information
2 Bedroom Semi-Detached House	167	3 Hazel Close, Church Crookham, Hampshire, GU52 0AT	£440,000	£110,000	£756.25	£25.90	January 2025	990 Years	ТВС	<u>Key Info</u>
2 Bedroom Semi-Detached House	168	5 Hazel Close, Church Crookham, Hampshire, GU52 0AT	£440,000	£110,000	£756.25	£25.90	January 2025	990 Years	ТВС	<u>Key Info</u>
2 Bedroom Mid-Terraced House	176	6 Hazel Close, Church Crookham, Hampshire, GU52 0AT	£427,500	£106,875	£734.77	£25.90	January 2025	990 Years	ТВС	<u>Key Info</u>

Please note the following:

- Eligibility conditions apply.
- Initial rent is calculated at 2.75%
- MOD Applicants will have priority followed by Applicants with one of the Local Connection criteria listed below:

- \cdot Currently residing in or have previously resided in Hart District within the last 5 years
- · Employed and working in Hart District
- · Have a close family connection to Hart District (parents, grandparents, children and siblings)
- We may be required to discuss your application with the Local Authority.
- The 25% example above shows the **minimum** share available. Applicants will be means tested to confirm the share they purchase and are required to purchase the maximum affordable %.
- The service charge figure in the first year is based on assumptions and VIVID's experience of managing similar homes. This figure will be reviewed annually and may vary from the original estimate. End of year accounts are published in September, showing the actual expenditure and adjustments made for any shortfall or surplus and if we get the information earlier, we'll review and update you during the conveyancing process too.
- Successful applicants will have a maximum of 28 days ** to exchange contracts following VIVID's solicitor issuing the contract pack. You must then complete on the purchase within a maximum 5 days of either exchange of contracts or following handover from the developer.

*Prices & projected handover dates are for guidance only and are subject to change. Our newbuild Shared Ownership homes are valued by a RICS (Royal Institute Charted Surveyor) surveyor which confirms the full market value for 3 months.

Every 3 months we will have the homes revalued, to make sure they're in line with the current market. This means the price is non-negotiable. It also means the value of the homes could go up or down, so are subject to change.

** or if all legal paperwork and the mortgage offer is in you must complete the sale.