## EVOLU-TION

## **EVOLUTION**



SOUTHALL

Flat	Beds	Floor	Square Metres	Full Market Price	Share %	Share Price	Monthly Rent	Service Charge	Monthly Mortgage	Total Outgoings
Flat 154	1	G	53.80	£300,000	25%	£75,000	£360	£159	£516	£1,035
Flat 76	1	2	50.20	£302,500	25%	£75,625	£363	£129	£520	£1,012
Flat 9	1 WC	1	66.90	£327,500	25%	£81,875	£393	£174	£563	£1,130
Flat 79	2	2	67.30	£397,500	25%	£99,375	£477	£171	£683	£1,331
Flat 70	2	1	70.60	£415,000	25%	£103,750	£498	£179	£713	£1,390
Flat 18	2	3	72.40	£425,000	25%	£106,250	£510	£188	£730	£1,428
Flat 80	3	2	90.40	£512,500	25%	£128,125	£615	£227	£881	£1,723
Flat 82	3 WC	3	99.00	£517,500	25%	£129,375	£621	£248	£889	£1,758
Flat 85	3	3	89.30	£524,500	25%	£131,125	£629	£224	£901	£1,754
Flat 151	3 Duplex	3	130.30	£532,500	25%	£133,125	£639	£100	£915	£1,654

Tenure: Shared Ownership Reservation deposit: £500

Service Charge: This includes ground maintenance and buildings insurance. Please note this figure is an

Housing Association: Network Homes

Note: Your home is at risk if you fail to keep up repayments on a mortgage, rent or other loan secured on it.

Please make sure you can afford the repayments before you take out a mortgage

Monthly Rent This is calculated at 2.75% of the unowned equity purchased. The more % share you purchase the lower your monthly rent payments.

Monthly Service Charge This is estimated for the first year and is reviewed every 1st of April. This can either

Estimated Monthly Total: this includes monthly rent at 2.75%, service charge and mortgage payments calculated with a 4% interest rate over a 25 year period and with a 10% deposit

	Minimum Household Income from	Deposit from (10%)
One Bedroom	£37,286	£7,500
Two Bedroom	£47,974	£9,938
Three Bedroom	£62,846	£12,813

A higher deposit may mean a lower income is required. Please speak to the financial advisor for an assessment based on your individual