



VIVID @ Sterling Park

Fareham, PO14 4SZ

Shared Ownership houses

Property type	Plot	Address	100% value*	Eg: From min 25% share (which you must raise mortgage & deposit for)	Eg: Initial monthly rent pcm FROM (based on 75% share you don't own)	Service Charge Estimate	Projected handover date*	Lease Length	Council Tax Band
2 Bedroom Apartment	5	Flat 2, 23 The Florins, Fareham, Hampshire, PO14 4SZ	£237,500	£59,375	£408.20	£114.32	November 2023	990 Years	TBC
2 Bedroom Apartment	6	Flat 1, 23 The Florins, Fareham, Hampshire, PO14 4SZ	£237,500	£59,375	£408.20	£114.32	November 2023	990 Years	TBC
2 Bedroom Apartment	7	Flat 4, 23 The Florins, Fareham, Hampshire, PO14 4SZ	Reserved						
2 Bedroom Apartment	8	Flat 3, 23 The Florins, Fareham, Hampshire, PO14 4SZ	Reserved						
2 Bedroom Apartment	9	Flat 6, 23 The Florins, Fareham, Hampshire, PO14 4SZ	£242,500	£60,625	£416.80	£114.32	November 2023	990 Years	TBC



2 Bedroom Apartment	10	Flat 5, 23 The Florins, Fareham, Hampshire, PO14 4SZ	£242,500	£60,625	£416.80	£114.32	November 2023	990 Years	TBC
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Please note the following:

- Eligibility conditions apply
- Also, you must have a local connection to the Fareham Borough Council area either through residency, work or family. If you do not have a connection you may still apply however your application will go on hold for 3 months, after which, if there are plots still available, we can discuss with the Local Authority on whether we may offer to non-local applicants.
- We may be required to discuss your application with the Local Authority
- Initial Rent is calculated at 2.75%
- The 25% example above shows the **minimum** share available. Applicants will be means tested to confirm the share they purchase and are required to purchase the maximum affordable %
- Successful applicants will have a maximum of 28 days ** to exchange contracts following VIVID's solicitor issuing the contract pack. You must then complete on the purchase within a maximum 5 days of either exchange of contracts or following handover from the developer.

*Prices & projected handover dates are for guidance only and are subject to change. Our newbuild Shared Ownership homes are valued by a RICS (Royal Institute Chartered Surveyor) surveyor which confirms the full market value for 3 months.

Every 3 months we will have the homes revalued, to make sure they're in line with the current market. This means the price is non-negotiable. It also means the value of the homes could go up or down, so are subject to change.

** or if all legal paperwork and the mortgage offer is in you must complete the sale.