

A stylized illustration of a man walking from left to right. He has dark skin and black hair, and is wearing a light purple vest over a white long-sleeved shirt, bright yellow pants, and black sneakers with white laces and white socks. The illustration is positioned behind the main title text.

SHARED OWNERSHIP EXPLAINED

Want the lowdown first?

Our helpful range of booklets and videos are a great place to begin. Why not tick them off here as you go through each one?

- 1 **Shared Ownership explained**
Getting started
- 2 **Your homebuying journey**
For new-build homes
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For resale homes
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For new-build homes
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For peace of mind
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After the nomination period ends
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Selling and staircasing at the same time

Shared Ownership is better than ever

With Shared Ownership, you buy your own home in your own way. You start with a share that's right for you, then you can buy more of your home over time. It's ultra-flexible so it suits your income and your life as it changes. And now it's better than ever.

Our Shared Ownership homeowners are very important to us. We want you to have a home you love and all the support you need, so we have dedicated teams to explain everything and answer all your questions. Simply email us at sales@soresi.co.uk



Home makers

Life changers

SO Resi is about opening the door to home ownership for as many people as possible through Shared Ownership.

We could help if you are a first-time buyer, or used to own a home but can't afford to buy one now – or if you're already a shared owner and want to sell your home and move to a new one.



Shared Ownership could be for you if:

- ✓ you are employed or have other income, such as a pension, and your household income is less than £90,000 in London, or £80,000 anywhere else
- ✓ your income covers the monthly costs
- ✓ you can save enough for the deposit and other one-off costs
- ✓ you can get a repayment mortgage with a recognised lender

SO Resi is also about creating great communities, so key workers and some other groups have priority – and for some Shared Ownership homes you may have to live or work in the borough already.



What's better about Shared Ownership?

+ Start even smaller

For an easy first step, you start by buying just a share of your new home. The size of that share is tailored to suit you. It can be from just 10% but is usually 25% or more. Or you can buy up to 75% from day one.

You typically only need a 5% deposit – and only on the share you buy. So your deposit could be ten times smaller than if you bought your home outright. Starting smaller means it's more straightforward to get a mortgage approved too.

[See the many Shared Ownership homes on offer at \[sharedownership.co.uk\]\(https://sharedownership.co.uk\)](#)

+ Understand the costs more easily

Shared Ownership makes it easier to buy your own home. And now SO Resi has made it even simpler to understand the different costs too.

Those you pay every month...
...and those that are just one-off costs before you move in.

[Get a super-clear picture of the costs in booklet 3 or video 3](#)

+ Own more of your home – more flexibly than ever

Once you've settled into your Shared Ownership home, you may well want to own more of it. That's easy. You can even own 100%. There are two ways to build up your share.

Buy 1% more a year

This is an effortless way to own more of your home gradually. You buy an extra 1% each year for up to 15 years – at a price you know from day one, with no additional costs to worry about. This option is available if you are buying – or have recently bought – a new-build Shared Ownership home on new model lease 21-26 funding.

[Find out more in booklet or video 4](#)

Buy more in 5% steps

You can choose to build up your share whenever it suits you. Because you can buy from just 5% extra each time, it's more flexible and affordable than ever.

[Find out more in booklet 4 or video 4](#)

+ Feel even more secure

For your peace of mind, if you ever need to extend your lease it will now be simple. You can extend for longer than ever, and at a much lower cost. For Shared Ownership homes where we own the land, extending the lease will also mean there'll be no ground rent to pay.

[Find out more in booklet 7 or video 7](#)

+ Sell even more easily

Life changes, families grow and new adventures call. If you ever decide it's time to move on, we are here to help you sell your Shared Ownership home. Our goal is to get it sold more easily and quickly than ever before.

[Find out more in booklet 5 or video 5](#)

+ Enjoy more long-term support

Even after you've moved in, we will be there to support you. For new-build homes, you'll have a dedicated new home services agent to help you settle in, so you can relax and enjoy your new home. We'll keep in touch throughout your first year too, just to check in and see how things are going and help with any problems.

[Find out more about how we support new-build homeowners in booklet 6 or video 6](#)



On your way home We're right beside you

Buying a new home and being handed the keys to your own front door is life changing.

Getting there is an exciting journey too – and we are right here beside you every step of the way, helping you to understand how it all works, guiding you smoothly through the different steps, congratulating you as you move into your new home, and being there in the future to support you.



Your homebuying journey

These are the main steps along the way to the front door of your new Shared Ownership home. Find out more in booklet 2 or video 2 – Your homebuying journey. Pick the one that suits you: for new-build homes or resale homes.



What's next?

Get started today

If you've decided that you'd like to buy a Shared Ownership home, we'll make sure things move along smoothly. Here are your three steps to getting started.

1. Say a quick hello

Email us at sales@soresi.co.uk – we'd love to hear from you and can tell you straight away if you're likely to be eligible.

2. Find a home you like

Take a look at all the homes available now at sharedownership.co.uk. We add new ones all the time, so keep checking in. Or you can set up your SO Resi account to receive alerts when new homes come on the market. When you find one you like, just let us know.

3. Getting closer

Next, one of the SO Resi team will call you to talk things through and book a viewing for you.

They will also check that you understand everything, and that we have all the info we need. As part of this they will:

- fill in an interview form and watch some SO Resi videos with you
- talk you through the costs
- explain your homebuying journey step-by-step
- give you details about the homes you like and the developments they are in
- explain your responsibilities as a homeowner – and our responsibilities to you

Then you can get on with buying your new home and looking forward to moving in.

And it could all happen in as little as 8 weeks.

Are you ready to start on your homebuying journey? Read booklet 2A or watch video 2A

**You will soon
be able to book
viewings online**



Making home ownership possible

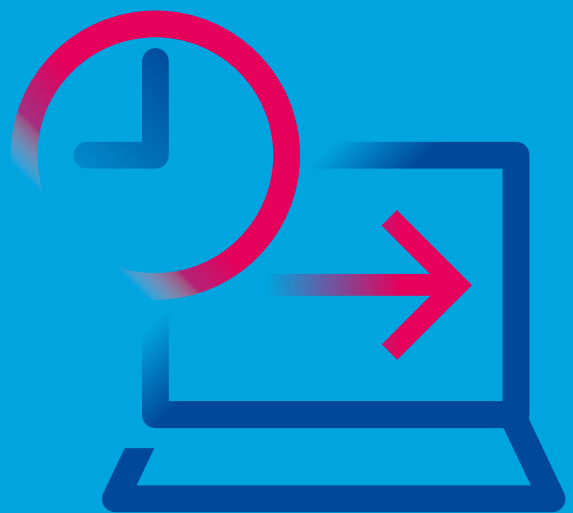


Buying a home with SO Resi is exciting, but we understand that there's a lot to think about. That's why we're here to help every step of the way. You can email us or find out more on our website.

Get in touch
sales@soresi.co.uk

Go to
sharedownership.co.uk

Get social



About SO Resi

SO Resi is the customer-facing brand name of SO Resi Partnerships, the Shared Ownership specialists. We work in partnership with a wide range of organisations – from private investment funds to local authorities – to help make home ownership possible for more people.

For over fifty years, SO Resi has been taking pride in making Shared Ownership simple and straightforward, building and selling good quality, affordable new homes and managing them well. Our expertise and experience, combined with the diverse strengths of our partners means we are now helping even more people in more places than ever, creating more communities that people are happy to call home.

This is important

If you take out a mortgage or a loan secured against it, you need to keep up your payments or your home will be repossessed. Make sure you can afford all the payments before you sign any contract with Metropolitan Thames Valley.

SO Resi terms and conditions include eligibility checks. Be sure you understand all the terms and conditions before you sign a contract with Metropolitan Thames Valley. We recommend you talk to a solicitor or legal advisor.

The details in this brochure are correct at the time of issue but may change. They do not form any part of a contract or agreement.