

Shared Ownership - Price List

Free Wharf Gate, Shoreham-by-Sea, BN43 6RE 01273 096 576 shared.ownership.brighton@cubittandwest.co.uk

SOUTHERN HOUSING new homes

Plot	Floor	Gross Internal Area (ft²)	Full Market Value £ [1]	Minimum Share %	Minimum Share £ [2]	10% Deposit £	Monthly Rent £ (2.75%) [3]	Estimated Monthly Mortgage £ [4]	Estimated Monthly Service Charge £ [5]	Estimated Total Monthly Cost £	Estimated Annual Salary Required [6]
One Bedroom Apartments											
G1-01-07	1	605.79	£270,500	25%	£67,625	£6,762.50	£464.92	£410.95	£137.52	£1,013.39	£38,322.00
G1-02-03	2	605.79	£270,500	25%	£67,625	£6,762.50	£464.92	£410.95	£137.52	£1,013.39	£38,322.00
G1-02-09	2	586.42	£271,500	25%	£67,875	£6,787.50	£466.64	£412.47	£134.61	£1,013.72	£38,377.00
G1-03-05	3	562.75	£269,500	25%	£67,375	£6,737.50	£463.20	£409.43	£131.06	£1,003.69	£38,002.00
G1-04-07	4	605.79	£271,250	25%	£67,813	£6,781.25	£466.21	£412.09	£137.52	£1,015.82	£38,415.00
G1-05-03	5	605.79	£272,000	25%	£68,000	£6,800.00	£467.50	£413.23	£137.52	£1,018.25	£38,507.00
G1-05-09	5	586.42	£272,250	25%	£68,063	£6,806.25	£467.93	£413.61	£134.61	£1,016.15	£38,500.00
G2-01-02	1	540.15	£268,500	25%	£67,125	£6,712.50	£461.48	£407.91	£131.67	£1,001.06	£37,878.00
G2-01-06	1	586.42	Under Offer								
G2-03-03	3	541.23	£268,000	25%	£67,000	£6,700.00	£460.63	£407.15	£131.84	£999.61	£36,891.00
G2-03-06	3	605.79	£271,000	25%	£67,750	£6,775.00	£465.78	£411.71	£142.00	£1,019.49	£38,581.00
G2-03-08	3	586.42	£270,500	25%	£67,625	£6,762.50	£464.92	£410.95	£138.95	£1,014.82	£38,409.00
G2-04-02	4	540.15	£269,500	25%	£67,375	£6,737.50	£463.20	£409.43	£131.67	£1,004.30	£38,001.00

All properties have 0 allocated parking spaces

[1] Prices are based on market valuation carried out by an Independent RICS Valuer every 3 months.

[2] Applicants will be required to purchase the maximum share they are able to afford as determined by an independent financial advisor.

[3] Rent is based on 2.75% of the unsold share. Rent increases annually and effective from 1st April each year based on the terms set out in the lease. Please ensure you discuss this with your solicitor and factor in future rent increases into your budgets.

[4] Representative mortgage rate is based on a 90% repayment loan over 25years with interest rate of 6.5% (this assumes you will be paying a 10% deposit). Subject to affordability criteria you may be eligibile for a 5% deposit. Actual interest rate payable will vary depending on the type of mortgage and the level of deposit available. Consult IFA.

[5] The Service Charge includes: Ground Maintenance and Building Insurance. Service charge figures are estimates based on information provided to us by the developers and managing agents. Service charges are reviewed annually and are effective from 1st April each year. Service charge will increase year on year. You are recommended to factor in any increases into your costings.

[6] Minimum salary quoted is intended as a guide only and assumes no other monthly payments i.e. loans / credit cards.

YOUR HOME IS AT RISK IF YOU FAIL TO KEEP UP THE REPAYMENTS ON YOUR RENT OR MORTGAGE.

Prices are correct at time of going to print and are subject to change at any time without prior notification. Please check when enquiring about specific properties.



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Plot	Floor	Gross Internal Area (ft²)	Full Market Value £ [1]	Minimum Share %	Minimum Share £ [2]	10% Deposit £	Monthly Rent £ (2.75%) [3]	Estimated Monthly Mortgage £ [4]	Estimated Monthly Service Charge £ [5]	Estimated Total Monthly Cost £	Estimated Annual Salary Required [6]
Two Bedroom Apartments											
G1-01-01	1	808.08	£395,000	25%	£98,750	£9,875.00	£678.91	£600.09	£167.86	£1,446.86	£54,826.00
G1-01-04	1	873.71	£397,000	25%	£99,250	£9,925.00	£682.34	£603.13	£177.70	£1,463.17	£55,402.00
G1-02-06	2	870.48	£397,750	25%	£99,438	£9,943.75	£683.63	£604.27	£177.22	£1,465.12	£55,494.00
G1-03-02	3	688.64	£328,000	25%	£82,000	£8,200.00	£563.75	£498.30	£149.94	£1,211.99	£45,872.00
G1-03-08	3	688.64	£327,500	25%	£81,875	£8,187.50	£562.89	£497.54	£149.94	£1,210.37	£45,811.00
G1-04-01	4	808.08	£396,500	25%	£99,125	£9,912.50	£681.48	£602.37	£167.86	£1,451.71	£55,011.00
G1-04-04	4	873.71	£398,500	25%	£99,625	£9,962.50	£684.92	£605.41	£177.70	£1,468.03	£55,587.00
G1-05-02	5	870.48	Reserved								
G1-07-01	7	867.26	Under Offer								
G2-01-04	1	892.00	Reserved								
G2-02-01	2	712.31	Reserved								
G2-02-04	2	678.96	£326,500	25%	£81,625	£8,162.50	£561.17	£496.02	£153.51	£1,210.71	£45,831.00
G2-02-07	2	688.64	£327,000	25%	£81,750	£8,175.00	£562.03	£496.78	£155.04	£1,213.85	£45,965.00
G2-04-05	4	892.00	£400,250	25%	£100,063	£10,006.25	£687.93	£608.07	£187.04	£1,483.04	£56,163.00
G2-05-01	5	712.31	Reserved				•				
G2-05-04	5	678.96	£328,000	25%	£82,000	£8,200.00	£563.75	£498.30	£153.51	£1,215.56	£46,016.00
G2-06-02	5	688.64	Under Offer								

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