

Nansledan Phase 4b |  
Newquay

*Ocean*  
HOUSING

# Welcome to Nansledan

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Introducing an exciting new opportunity for shared ownership on the edge of sought-after Newquay.

These properties, built by Morrish Homes, combine convenience with coastal living, within easy reach of Newquay Town Centre, which boasts a range of shops, bars & restaurants, along with a selection of world famous beaches.

Nansledan has it's own community including shops, a school and other amenities right on it's doorstep along with a hospital & supermarkets all close by. There is also a train station, an airport, and the A30 is only a short drive away, making commuting and travel hassle-free.

If you're looking for an affordable way to own a new home in the surf capital of Cornwall, our shared ownership homes here may be the perfect stepping stone.

*Homes at Nansleden will be sold in accordance with Section 106 local connection and affordability requirements.*

# Shared Ownership

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Shared ownership offers you another way to buy your own home. You'll buy an initial share, usually between 25% and 75%, of the home's value, and pay an affordable rent to Ocean Housing on the remainder.

Later, you can then choose to buy further shares in your home, and in most cases work towards 100% ownership.

If your household earns £80,000 or less a year, you are a first-time buyer, you once owned a home but cannot afford to buy one now or are a current shared owner looking to move-up the property ladder, then shared ownership could be the answer you're looking for.

*S106 restrictions apply.*

*Shared Ownership homes are sold as leasehold. Maximum Staircasing is scheme specific -*

*\*100% ownership may not be achievable on all developments.*

*As the shared owner, you will be responsible for maintenance and repairs to your home.*

For more information on shared ownership, please refer to our 'Guide to Shared Ownership'



# Connections

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To be eligible for one of our homes, applicants must be able to demonstrate a local connection to the Town of Newquay or parish of Colan in the first instance.

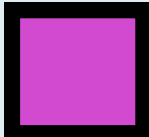

To demonstrate a local connection, applicants need to:

- Have been a permanent resident in the area for at least 12 months immediately prior to advert
- Have formerly been a permanent resident in the area for a continuous period of at least 5 years
- Be in full time, permanent employment (not on a seasonal basis) within the area immediately prior to advert
- Have a close family member (mother, father, brother, sister, son or daughter) who is currently a resident of the area and has been for at least 5 years immediately prior to advert

***Applications not meeting the required local connection criteria will NOT be considered.***

# Site Layout



 Plot 88, 89, 90 & 91  
Terraced Houses 

# Finishing Touches

## Bathroom



- Mixer Shower with riser
- Modern Tiling
- Glass Bath/Shower Screen
- Heated Towel Rail

## Kitchen



- Fitted Kitchen
- Extractor Hood
- Integrated Oven and Hob with Splashback
- Upstand to match worktop

## Additional features



- Allocated Parking
- Vinyl Flooring to Kitchen & Bathroom
- Gas Central Heating
- NHBC Guarantee
- Private Garden
- Mains wired smoke & CO detectors
- 1 Year Defect Liability Period\*

*The specification is the anticipated finish from the developer and may be subject to change as necessary and without notice. No additions can be agreed to the specification. Any photographs or CGIs are indicative of the quality and style of the specification and may not represent the actual fittings, furnishings or finishes at the development. The specification is not intended to form part of any contract or warranty unless specifically incorporated in writing into the contract.*

*\*The 12 month defect liability period begins upon the build reaching practical completion. Homeowners will be advised on the remaining liability provision at handover. Latent defects will need notifying to the Housing Association in the first instance for review*

# Price List

Plot	House Style	Parking	Bedrooms	Full Market Value	Example Share	Example Share Value	Example Rent (PCM)	Example Service Charge (PCM)
88	End Terrace House	2	2	£290,000	40%	£116,000	£362.50	£35.06
89	Mid Terrace House	2	2	£285,000	40%	£114,000	£356.25	£35.06
90	Mid Terrace House	2	2	£285,000	60%	£171,000	£237.50	£35.06
91	End Terrace House	2	2	£290,000	60%	£174,000	£241.67	£35.06

\* Service Charge to be confirmed. Figures above are an for illustration purposes only & share level given is for guidance only. Further share options are available. Additional information regarding share options and how affordability is assessed will be provided on enquiry. Rent and Service Charges are subject to change and are reviewed annually. As a regulatory requirement, we undertake regular re-valuations of all our new-build plots. If an increase in value is identified then we may be legally obliged to increase the sales values from those initially released.

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