

For sale

First homes price
£220,500
70% share



South Central, 33 Essex Street, Birmingham B5 4BX

FIRST HOMES SCHEME

A rare opportunity to purchase in the landmark South Central development. These homes are available to purchase at 70% of market value. There are a range of facilities shared across the whole development including a concierge, community room, a gym, and a roof terrace area. Ready to view and move into.



Residential Sales & Lettings | Mortgage Services |
Conveyancing | Surveyors | Land & New Homes

Property Details

South Central offers just a small selection of one & two bedroom apartments available to purchase via the First Homes scheme.

These apartments are situated within the brand new landmark 30-storey building. There are a range of facilities shared across the whole development to create a unique sense of community, including a concierge, community room, a gym, and a roof terrace area.

Residents have a secure entrance with access to the building's post room and a secured pick-up area for added convenience. There is an internal bike storage that can accommodate around 76 bikes.

The property has excellent future connectivity via the metro system to other key transport hubs and locations around the city. The development is in the Southside area of Birmingham, enjoying an excellent city centre location with primary access via Bristol Street/ Suffolk Street Queensway.

These apartments have a 250 year leasehold, peppercorn ground rent (£0), and are ready to view and move into now.

Plots Available

PLOT 1 / PLOT 5

Two bedroom apartments

671-673 SQFT

Price Example For First Homes

Full market value - £315,000

70% discount market value - £220,500

No rent payable on the 30% share not owned

Service charge per annum - £1,950.13

First Homes Scheme Explained

The First Homes scheme is a policy that provides discounted homes to eligible buyers in England who otherwise wouldn't be able to afford one.

Under this scheme, first-time buyers can buy a new-build home at South Central, at a discount of 30% on the homes full market value.

These properties must be purchased by first-time buyers. If buying as a couple, neither partner can have previously owned a home. Otherwise, the properties are bought and sold as normal.

If and when the first-time buyer decides to sell the property, the home will be independently valued, and the scheme discount will be re-applied to this new value for the next owner.

The following criteria apply to all purchasers involved in buying the home:

You must be a first-time buyer.

You'll also need to buy within your local area, with the intention of living in the property (it cannot be a holiday home or buy-to-let).

Your combined income must not exceed £80,000.

The scheme requires first time buyers to purchase their property that covers at least half of the purchase value. With the discount in place, the mortgage requirement will be lower.

How To Apply

Contact Connells New Homes: Let us know you're interested in buying a First Home. You will be expected to complete an affordability assessment with our friendly mortgage advisors who will assess your affordability to purchase.

Apply through the developer: Our advisors will take you through the necessary steps to submit your application and we are able to do this on your behalf. This will include proving that you are a first-time buyer, which a solicitor can do for you through land registry searches. You need to pay a fee if the First Home you want to purchase is a new build. Once the application is successful the fee payable is £500.

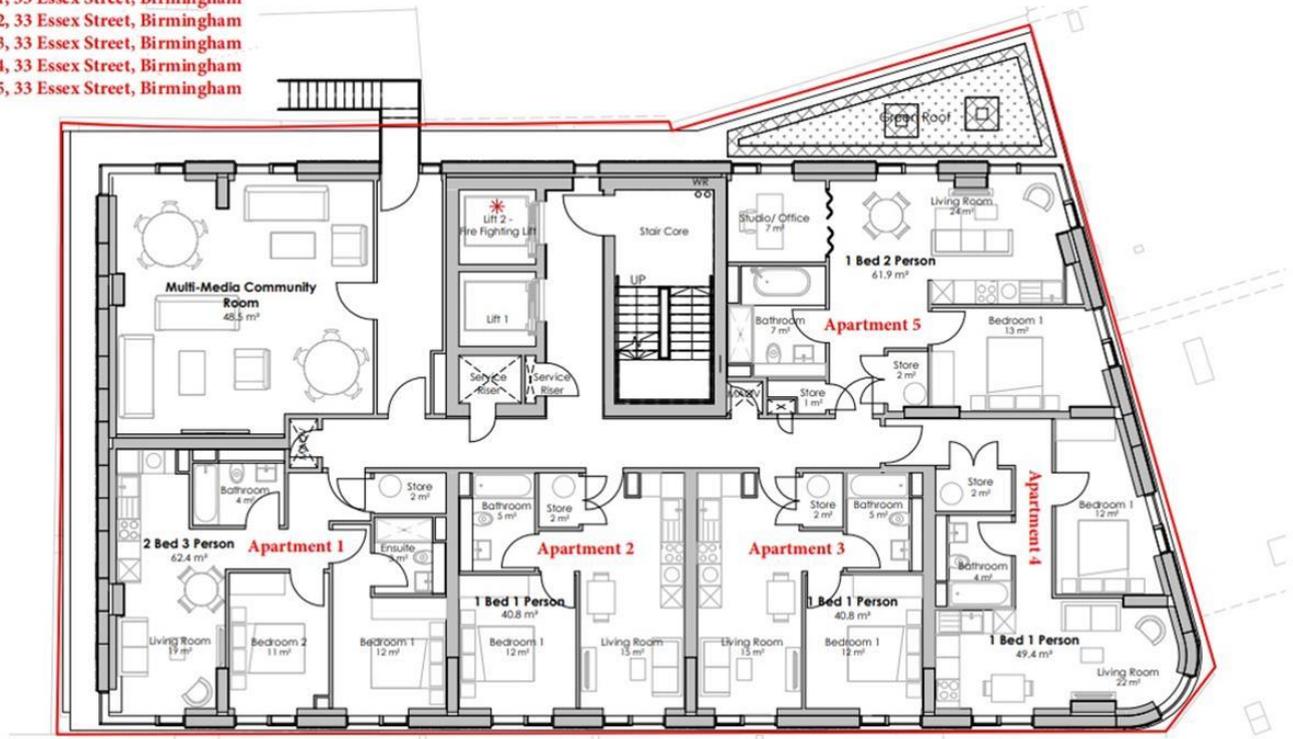
Get the authority to proceed: If your application is successful, Birmingham City Council will send you an Authority to Proceed and Eligibility Certificate. You'll need to give these to your solicitor and mortgage provider (or broker) so that they can start next steps.

Prices are currently undergoing a RICS review. Prices are subject to change. Please consult a sales consultant prior to reserving.*



First Floor:

Apartment 1, 33 Essex Street, Birmingham
Apartment 2, 33 Essex Street, Birmingham
Apartment 3, 33 Essex Street, Birmingham
Apartment 4, 33 Essex Street, Birmingham
Apartment 5, 33 Essex Street, Birmingham



To view this property please contact Connells on

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E birminghamcity@connells.co.uk

145 Great Charles Street Queensway
BIRMINGHAM B3 3LP

Tenure: Leasehold

EPC Rating: TBC

Property Ref: DIG112353 - 0002

This is a Leasehold property. We are awaiting further details about the Term of the lease. For further information please contact the branch. Please note additional fees could be incurred for items such as Leasehold packs.

1. MONEY LAUNDERING REGULATIONS Intending purchasers will be asked to produce identification documentation at a later stage and we would ask for your co-operation in order that there will be no delay in agreeing the sale. 2. These particulars do not constitute part or all of an offer or contract. 3. The measurements indicated are supplied for guidance only and as such must be considered incorrect. Potential buyers are advised to recheck measurements before committing to any expense. 4. We have not tested any apparatus, equipment, fixtures, fittings or services and it is in the buyers interest to check the working condition of any appliances.

Connells Residential is registered in England and Wales under company number 1489613, Registered Office is Cumbria House, 16-20 Hockliffe Street, Leighton Buzzard, Bedfordshire, LU7 1GN. VAT Registration Number is 500 2481 05.

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