

Grand Avenue - Price List
Shared Ownership

1A Grand Avenue, Hove, BN3 2QX

Availability	Plot	Address	Beds	Baths	Floor	Gross Internal Area (ft²)	Private Outdoor Space	Full Market Value [1]	25% Minimum Share £ [2]	Deposit (5%)	Monthly Rent (1.65%) [3]	Estimated Monthly Mortgage Payment [4]	Estimated Monthly Service Charge [5]	Estimated Total Monthly Costs
2 Bedroom Apartments														
Available	0.1	76 Kings House West, 1A Grand Avenue, Hove BN3 2QX	2	2	0	808	Balcony	£540,000	£135,000	£6,750	£557	£769	£174.65	£1,500
Available	0.8	75 Kings House West, 1A Grand Avenue, Hove BN3 2QX	2	2	0	800	Balcony	£495,000	£123,750	£6,188	£510	£705	£173.68	£1,389
Allocated	1.4	79 Kings House West, 1A Grand Avenue, Hove BN3 2QX	2	2	1	808	Balcony	£542,500	£135,625	£6,781	£559	£772	£174.65	£1,507
Reserved	2.3	86 Kings House West, 1A Grand Avenue, Hove BN3 2QX												
Reserved	2.4	87 Kings House West, 1A Grand Avenue, Hove BN3 2QX												
Available	2.8	91 Kings House West, 1A Grand Avenue, Hove BN3 2QX	2	2	2	799	Balcony	£500,000	£125,000	£6,250	£516	£712	£173.60	£1,401
Reserved	3.4	95 Kings House West, 1A Grand Avenue, Hove BN3 2QX												
Reserved	3.5	96 Kings House West, 1A Grand Avenue, Hove BN3 2QX												
Reserved	4.4	103 Kings House West, 1A Grand Avenue, Hove BN3 2QX												
Available	4.5	104 Kings House West, 1A Grand Avenue, Hove BN3 2QX	2	2	4	800	Balcony	£505,000	£126,250	£6,313	£521	£719	£173.68	£1,414
Reserved	5.5	112 Kings House West, 1A Grand Avenue, Hove BN3 2QX	2	2	5	789	Balcony	£510,000	£127,500	£6,375	£526	£726	£172.40	£1,425
Reserved	6.4	119 Kings House West, 1A Grand Avenue, Hove BN3 2QX												
Reserved	7.5	128 Kings House West, 1A Grand Avenue, Hove BN3 2QX	2	2	7	799	Balcony	£520,000	£130,000	£6,500	£536	£740	£140.45	£1,417

Residents purchasing selected homes are eligible to apply for a parking permit with Brighton and Hove City Council. Approval is not granted and not a responsibility of Southern Housing New Homes.
Lease period - 999 years from 2022
IMPORTANT INFORMATION - PLEASE READ CAREFULLY
[1] Prices are based on market valuation carried out by an Independent RICS Valuer every 3 months.
[2] Applicants will be required to purchase the maximum share they are able to afford as determined by an independent financial advisor.
[3] Rent is based on 1.65% of the unsold share. Rent increases annually and effective from 1st April each year based on the terms set out in the lease. Please ensure you discuss this with your solicitor and factor in future rent increases into your budgets.
[4] Mortgage rate is based on a 95% repayment loan over 30 years with interest rate of 6% (this assumes you will be paying a 5% deposit). Eligibility criteria for a 5% deposit apply. Please contact our nominated financial advisor to discuss options.
[5] Service charge figures are estimates based on information provided to us by the developers and managing agents. Service charges are reviewed annually and are effective from 1st April each year. Service charge will increase year on year. You are recommended to factor in any increases into your costings.
YOUR HOME IS AT RISK IF YOU FAIL TO KEEP UP THE REPAYMENTS ON YOUR RENT OR MORTGAGE.