

Argo House - Price List Shared Ownership

180 Ilderton Road/Penarth Street, SE15 1TX
Published 23/10/2025

Availability	Plot	Address	Floor	Gross Internal Area (ft²)	Private Outdoor Space	Full Market Value [1]	Minimum Share %	Minimum Share Value [2]	Minimum Deposit (5%)	Monthly Rent (2.75%) [3]	Estimated Monthly Mortgage [4]	Estimated Monthly Service Charge [5]	Estimated Total Monthly Costs
1 Bedroom Apartments													
AVAILABLE	01.13	Flat 2, Argo House, 16 Penarth Street	1st	549	East Facing Balcony	£370,000	25%	£92,500	£4,625	£635.94	£471.73	£113.33	£1,221.00
ALLOCATED	2.1	Flat 12, Argo House, 16 Penarth Street											
2 Bedroom Apartments													
RESERVED	03.12	Flat 17, Argo House, 16 Penarth Street	3rd	775	East Facing Balcony								
SHOW HOME	1.11	Flat 4, Argo House, 16 Penarth Street	1st	829	East Facing Balcony	£495,000	25%	£123,750	£6,188	£850.78	£631.10	£141.45	£1,623.33

IMPORTANT INFORMATION - PLEASE READ CAREFULLY

[1] Sale prices are based on a market valuation carried out by an Independent RICS Valuer every 3 months. Our sale prices are subject to change up until the point you have received a memorandum of sale from us, reserving your new home.

[2] Applicants will be required to purchase the amount that they can suitably afford, as assessed by a qualified and experienced advisor who is regulated to give mortgage advice.

[3] Rent is based on 2.75% of the unsold share. Rent increases annually and effective from 1st April each year based on the terms set out in the lease. Please ensure you discuss this with your solicitor and factor in future rent increases into your budgets.

[4] Representative mortgage rate is based on a 95% repayment loan over 30 years with interest rate of 5% (this assumes you will be paying a 5% deposit). Availability subject to affordability criteria.

[5] Service charge figures are estimates based on information provided to us by the developers and managing agents. Service charges are reviewed annually and are effective from 1st April each year. Service charges will increase year on year. You are recommended to factor in any increases into your **YOUR HOME IS AT RISK IF YOU FAIL TO KEEP UP THE REPAYMENTS ON YOUR RENT OR MORTGAGE.**

Shared Ownership terms and conditions apply. Please refer to Southern Housing's Shared Ownership Sales Policy for guidance on eligibility, the allocation of homes, our first come first served priority and assessing affordability, including our approach to 100% mortgages and cash buyers.

www.southernhousing.org.uk/policy/shared-ownership-sales-policy